# SPEARFISH
**Economic Development Corporation**

# BUSINESS REPORT

**THE BUSINESS COMMUNICATIONS LINE FOR SPEARFISH AND THE NORTHERN BLACK HILLS**

## THANK YOU to those who joined us for SEDC Night
### at the Spearfish Sasquatch on June 14th!
### We hope you had as much fun as we did. Go Squatch!

## SEDC Attends Outdoor Retailer

Recognizing the attraction of Spearfish's strong economic advantages -as well the area's outdoor recreation/active lifestyle appeal- Spearfish Economic Development Corporation (SEDC) continues our strategic initiative to recruit additional outdoor product manufacturing companies to the Spearfish community. As part of these efforts, SEDC Marketing Coordinator Laine Mitchell recently attended the Outdoor Retailer Summer Market tradeshow in Denver.

The Outdoor Retailer Summer Market is North America's largest tradeshow in the outdoor industry drawing attendees from throughout the world, including over 600 exhibitors from a variety of industries including backpacking, camping, hiking, climbing, skiing, mountain biking and fly fishing. "This show ignited conversations directly with key decision makers and influencers and gave us the opportunity to share the Spearfish story," said Mitchell. "Our participation was especially timely as MarketWatch recently recognized Spearfish as one of 'The

best little cities to live if you love the outdoors.'"

## Recruitment Ready Recap

SEDC hosted a "Recruitment Ready" lunch & learn at the BHSU Joy Center on June 11. SEDC recognizes that talent attraction and workforce training are vital to the continued economic growth of our community. We look forward to continuing to collaborate with our private and public partners in strengthening our local workforce development efforts.

## SEDC Completes SD CEO Women in Leadership

SEDC scholarship recipient Allison McDaniel of Spearfish Creek Wine Bar and SEDC Marketing Coordinator Laine Mitchell completed the 2019 SD CEO Women in Leadership.

Women in Leadership is a professional development curriculum to help women understand and apply essential leadership skills, both personally and within an organizational context to include effective leadership, strategy formation, decision making, project management, communication skills and building stronger partnerships in their workplaces and communities.





*Left to Right - Allison McDaniel, Michelle Kane, & Laine Mitchell*

## More Economic Development News

Spearfish to participate in retail leakage study

Black Hills Moto to relocate to Spearfish

**KOTA:** [Popular Spearfish restaurant ventures into the world of sweet treats](#)

**Black Hills Business:** [MENKEN: Spearfish – Growing business by nature](#)

**Black Hills Pioneer:** [1st phase of construction nears at Spearfish Canyon Village](#)

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## BY THE NUMBERS

| Building Permits | 2019 | 2018 | YTD 2019 | YTD 2018 |
|---|---|---|---|---|
| New Residential | 7 | | 26 | |
| New Commercial | 2 | | 5 | |
| Total Permits | 36 | 35 | 171 | 202 |
| Total Dollars | $3,142,612 | $2,184,179 | $ 17,059,484 | $27,790,270 |

| Sales Tax | | | | |
|---|---|---|---|---|
| 2nd Penny Sales Tax | $177,041 | $255,952 | $1,763,747 | $1,742,096 |
| Hospitality Tax | $34,041 | $44,566 | $263,441 | $256,936 |

*- Building Permits & Sales Tax based on most recent City of Spearfish report from June 2019.*

| Labor Force | 2019 | 2018 |
|---|---|---|
| **City of Spearfish** | | |
| Total Labor Force | 6,192 | 6,164 |
| Total Employed | 6,020 | 5,988 |
| Total Unemployed | 172 | 176 |
| Percentage Unemployment | 2.8% | 2.9% |
| **Lawrence County** | | |
| Total Labor Force | 13,187 | 13,124 |
| Total Employed | 12,801 | 12,742 |
| Total Unemployed | 386 | 382 |
| Percentage Unemployment | 2.9% | 2.9% |
| **Northern Hills** *(Butte, Lawrence, Meade & Pennington counties)* | | |
| Total Labor Force | 89,508 | 88,855 |
| Total Employed | 86,853 | 86,175 |
| Total Unemployed | 2,655 | 2,680 |
| Percentage Unemployed | 3.0% | 3.1% |

*- Labor Force Data based on most recent SD Dept. of Labor & Regulation report from May 2019.*

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## Upcoming Events

**Spearfish Area Chamber of Commerce -** [July Coffee Connection](#)
- Friday, July 12th, 8:00-9:00 a.m., D.C. Booth Historic National Fish Hatchery and Archives - 423 Hatchery Cir, Spearfish, South Dakota 57783

**Festival in the Park**
- July 19th, 4:00-9:00 PM, July 20th, 9:00 AM-7:00 PM, July 21st, 10:00 AM-4:00 PM. Spearfish City Park,119 S Canyon St, Spearfish, South Dakota 57783

*Please share your upcoming events with fellow SEDC members and friends. Send your events to [Laine Mitchell](#), SEDC Marketing Coordinator.*