

THE BUSINESS COMMUNICATIONS LINE FOR SPEARFISH AND THE NORTHERN BLACK HILLS

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Volume 4, Issue 5 | May 2019



Preparing businesses for internships, apprenticeships and on-the-job training. Free Lunch & Learn
The Joy Center • 1351 St. Joe Street
June 11, 2019 • 11:30 AM - 1:00 PM

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In today's tight labor market, offering programs such as internships, apprenticeships & on-the-job training can be an effective way to lure new, qualified talent. Interns and apprentices can provide cost-effective, highly skilled labor for your organization while giving you a chance to observe potential new employees.

Join us June 11th for a free lunch and to hear from representatives of Black Hills State University, Western Dakota Tech, and the SD Department of Labor on how to create successful talent recruitment programs for your organization.

There is no cost to attend this Lunch & Learn but you must register by June 5th to reserve your seat.







## 2019 Scholarship Recipient for Women in Leadership

By investing in the leaders of Spearfish, SEDC is committed to building stronger partnerships in our community. In 2018, SEDC partnered with SD CEO to start an annual scholarship for the Women in Leadership series. Congratulations to Allison McDaniel of Spearfish Creek Wine Bar on being selected as this year's scholarship recipient!

The Women in Leadership is a professional

understand and apply essential leadership skills, both personally and within an organizational context to include effective leadership, strategy formation, decision making, project management, communication skills and building stronger partnerships in their workplaces and communities.



## SBA visits Spearfish to kick-off Small Business Week



On May 6th, new SBA District Director Jaime Wood visited Spearfish to help kick-off National Small Business Week (May 5 - 11). SEDC was proud to join SD CEO, Spearfish Mayor Dana Boke and others in recognizing the importance of small businesses to our community and nation.

## Partnerships in the making

Last month, DirtBags Bikepacking received financing through the West River Revolving Loan Fund to help accommodate their continued growth. SEDC helped facilitate this partnership and hosted the signing at our offices on April 22. Congratulations to all parties on this next step forward!



## More Economic Development News



Prairie Business: <u>It's all about the 'booch':</u> <u>Black Hills State University student,</u> alumna launch kombucha business

Black Hills Pioneer: <u>Creekside 5th-graders</u> <u>learn entrepreneurial</u>, <u>life skills during</u> <u>business fair preparations</u> Hatching new art opportunities in Spearfish

Keloland: State value-added board OKs loan to new wine and coffee bar

DC Rainmaker: SRAM Acquires
PowerTap: What it means for
both brands and consumers

KOTA: Shopping made easier after Spearfish Walmart remodeling project

# NUMBERS NUMBERS

| <b>Building Permits</b> 20             | 19 2018        | YTD 2019     | YTD 2018     |
|--|----------------|--------------|--------------|
| New Residential                        | 7              | 13           |              |
| New Commercial                         | 0              | 2            |              |
| Total Permits                          | 41 43          | 101          | 116          |
| Total Dollars \$3,010,0                | \$12,136,946   | \$ 9,806,369 | \$18,757,978 |
| Sales Tax<br>2nd Penny Sales Tax \$247 | ,377 \$263,262 | \$1,206,320  | \$1,190,901  |
|  | ,301 \$37,230  | \$173,589    | \$167,855    |

 Building Permits & Sales Tax based on most recent City of Spearfish report from April 2019.

| Ī | Labor Force                                 | 2019           | 2018   |  |
|---|---|----------------|--------|--|
|   | City of Spearfish                           |                |        |  |
|   | Total Labor Force                           | 6,118          | 6,093  |  |
|   | Total Employed                              | 5,947          | 5,917  |  |
|   | Total Unemployed                            | 171            | 176    |  |
|   | Percentage Unemployment                     | 2.8%           | 2.9%   |  |
|   | Lawrence County                             |                |        |  |
|   | <b>Total Labor Force</b>                    | 13,025         | 13,012 |  |
|   | Total Employed                              | 12,644         | 12,592 |  |
|   | Total Unemployed                            | 381            | 420    |  |
|   | Percentage Unemployment                     | 2.9%           | 3.2%   |  |
|   | Northern Hills (Butte, Lawrence, Meade & P. | ennington coun | ties)  |  |
|   | Total Labor Force                           | 87,927         | 86,525 |  |
|   | Total Employed                              | 85,086         | 84,407 |  |
|   | Total Unemployed                            | 2,841          | 3,118  |  |
|   |   |                |        |  |

Percentage Unemployed

- Labor Force Data based on most recent SD Dept. of Labor & Regulation report from March 2019.

3.2% 3.7%

## **Upcoming Events**

#### Rescheduled Gone Fishin' Mixer

• Thursday, May 9th, 4:00-6:00 p.m., Dakota Title, 137 E. Colorado Blvd.

#### SD CEO - 10th Annual Celebrating Women In Business Luncheon & Awards

• Friday, May 17, 10:00 a.m.-1:00 p.m., Spearfish Holiday Inn & Convention Center

#### The Hook - Young Professionals - How to Summer in Spearfish

• Tuesday, May 14th, 5:00-6:30 p.m., Studio 621, 621 Main Street

### SEDC Lunch & Learn - Recruitment Ready

• Tuesday, June 11th, 11:30-1:00 p.m., The Joy Center

#### SD CEO - WIN Luncheon

• Tuesday, June 11th, 8:00-9:00 p.m., Spearfish Holiday Inn & Convention Center '76 Room

#### SEDC Night at Spearfish Sasquatch

• Friday, June 14th, 6:35 p.m., Spearfish Sasquatch, 350 W Highway 14

Please share your upcoming events with fellow SEDC members and friends. Send your events to Laine Mitchell, SEDC Marketing Coordinator.

Spearfish Economic Development | 605-642-3832 | office@spearfishdevelopment.com | www.SpearfishDevelopment.com

Let's Be Friends!









